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## **USNR Acquires Inovec**

**WOODLAND, WASHINGTON** (August 7, 2006) – USNR, the largest U.S.-based manufacturer of machinery and control systems for the wood processing industry, announced today that it has acquired the Inovec business from its former parent company General Electric. Based in Eugene, Oregon, Inovec is a leading supplier of optimization and control systems for primary and secondary breakdown in sawmills.

“Inovec’s people and products are very highly regarded in the industry,” stated George Van Hoomissen, USNR’s President and Chief Executive Officer. “When we learned that GE wanted to sell this business we immediately became very interested.”

Chris Blomquist, Vice President and manager of USNR’s Optimization Division, explained the reason for the interest, “USNR’s optimization products have generally targeted the softwood side of the industry, while over the last 27 years Inovec has focused more on hardwood sawmills. Pooling our resources will create a winning combination for USNR, Inovec, and our combined customers.”

Although Inovec’s employees and products are now affiliated with USNR’s Optimization Division, Mr. Blomquist expects that customers will see virtually no change as a result of the new ownership. “Inovec is a great company and we want the staff to continue doing what they have been doing, which is delivering great products and service to their customers.”

Mr. Blomquist, who originally came to USNR when USNR acquired the Perceptron Forest Products Division, believes this acquisition will bring new life to Inovec: “Unlike

GE, USNR focuses exclusively on the forest products industry. I know from personal experience what a difference it can make when the owner understands the business and the industry.” He continued, “I am confident that USNR’s stewardship will result in better products and service for Inovec’s customers: they are in very good hands.”

USNR is the world's premier firm in the design, manufacturing, and installation of state of the art machinery, control systems, and optimization software for sawmills and planer mills. In addition to its headquarters facility in Woodland, Washington, the company operates six other facilities in Arkansas, Florida, Michigan, British Columbia, Quebec, and now Oregon. You can learn more about the Inovec product line by visiting [www.inovec.com](http://www.inovec.com). You can learn more about USNR by visiting [www.usnr.com](http://www.usnr.com) or calling 800-BUY-USNR.

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